

PRELIMINARY MINUTES

**TOWN OF LUDLOW
SELECT BOARD**

**SPECIAL MEETING MINUTES
Friday, July 6, 2018**

Board Members Present:

Bruce Schmidt	Brett Sanderson	Logan Nicoll
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Staff Present:

Scott Murphy	Ulla Cook	
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Call to Order:

- a. Vice Chair, Bruce Schmidt called the Special Meeting of the Select Board to order at 8:08 am.

Consideration of Changes, Additions or Removal to the Agenda:

- a. Scott Murphy said there were none.

Set FY 2019 Town Tax Rate:

- a. Scott Murphy reported that the voted tax exemptions were from the Gill Home, Black River Lafayette Lodge and Rod & Gun Club.
- b. Scott Murphy said the Listers may end up in court with the Adams House, Bixby House and Jackson Gore Inn at Okemo, so the Grand List may go down.
- c. Bruce Schmidt asked what the tax rates were last year.
- d. Ulla Cook said in 2018 the tax rate was \$0.2986. She said residential was \$1.7425 and the non-residential was \$1.5710.
- e. Bruce Schmidt thought the residential rate may have gone down because of the schools consolidations.
- f. Ulla Cook said the estimated surplus of \$46,000 is small this year due to a large tax adjustment of approximately \$90,000.
- g. Bruce Schmidt said it would be wise to keep the surplus.
- h. Scott Murphy said the amount of the surplus may be less due to floating expenses that are still out there.
- i. Logan Nicoll said because the surplus total is tentative, it would be dangerous to buy the tax rate down.
- j. Brett Sanderson commented that the surplus isn't what it used to be in past years.
- k. **MOTION by Logan Nicoll and seconded by Brett Sanderson to set the FY 2019 Town tax rate at \$0.3115. All in favor and the motion passed.**

Adjourn:

- a. **MOTION to adjourn by Brett Sanderson and seconded by Logan Nicoll. All in favor and the motion passed.**
- b. Meeting was adjourned at 8:14 am.

Respectfully submitted,

Pam Cruickshank
Recording Secretary

Bruce Schmidt

John Neal

Brett Sanderson

Logan Nicoll