

**LUDLOW ENTERPRISE FUND COMMITTEE  
REGULAR MEETING  
MINUTES**

**Town Hall Conference Room  
Thursday, December 20, 2012**

**Board Members Present:**

Howard Barton, Jr., Marji Graf, Frank Heald, Ted Reeves, Ron Bixby, Robert Gilmore, Jim Rumrill

**Others Present:**

Jerry Tucker, Linda Tucker, Georgia Brehm, Susan Barton

**Call to Order:**

Frank Heald called the regular meeting of the Ludlow Enterprise Fund Committee to order at 4:00 pm.

**Approve Minutes:**

MOTION by Howard Barton, Jr. and seconded by Brett Sanderson to approve the minutes of December 14, 2011. All in favor and the motion passed.

**Review Fund Balance:**

- a. Frank Heald reported that the Ludlow Enterprise Fund had an unaudited balance of \$9,889.00 left to be spent.
- b. Frank Heald said that when the Enterprise Fund first started a recommendation was made by the committee and confirmed by each board to set aside \$43,250 annually to pay for the bond principal and interest on the Public Safety Building.
- c. Frank Heald said when the fund money stops coming in the debt service account will carry the Public Safety Building bond.
- d. Frank Heald said if the Timber Creek development goes forward they would be making contributions at the DRB level, but the payments would not be as robust.
- e. Robert Gilmore asked if Okemo had any inclination to extend the fund.
- f. Ted Reeves said they have not talked about it.
- g. Robert Gilmore said the Ludlow Enterprise Fund was a wonderful addition to the community and the contributions have been well received by everyone.

**Consider Applications LEF Applications:**

- a. Frank Heald said three applications were submitted with limited funds to spend:
  - Black River Museum
  - Ludlow Teen Center
  - Ludlow Elementary School
- b. Howard Barton, Jr. asked if Jerry Tucker was adding a new fitness center and wondered if any of the kids used the Community Center's facility.
- c. Jerry Tucker said they have one but want to expand it. Jerry said the kids use both fitness centers.

- d. Robert Gilmore said there is only \$9,880 to spend that won't do much for any of the requests. He recommended they carry over the balance, pray for a good snow season and encourage the applicants to re-apply.
- e. Howard Barton suggested they hear more about each funding request.
- f. George Brehm said they were able to raise the money for an ADA bathroom, but wanted to keep their application in because their basement needs renovation.
- g. Jerry Tucker said they do receive some money from outside funds but wanted to expand the fitness center and get more challenge kids involved.
- h. Susan Barton said if the Ludlow Elementary School was not able to put in the plastic bleacher seats, four ADA spaces were needed right away so that individuals could access the bleachers. She said that would cost \$3,600.
- i. Ted Reeves said they could divide the money and give a portion to each applicant with the understanding that it would not completely fund their project. He said if the lesser amount would not help their project the applicant did not have to accept the money.
- j. Susan Barton, Jerry Tucker and Georgia Brehm said they would all be very grateful for any assistance for their projects.
- k. MOTION by Howard Barton, Jr. and seconded by Brett Sanderson to fund the requests for the Ludlow Elementary School, Black River Museum and Ludlow Teen Center in the amount of \$3,296.33 each.
- l. Frank Heald asked the Black River Museum to submit an updated letter of request for the basement renovation.

**Other Business:**

- a. Ted Reeves said the process from this committee is still just a recommendation.
- b. Frank Heald said the LEF Committee's recommendations will be passed on to the Select Board, Village Trustees and Water Commission at their next meeting for a final approval.

**Adjourn:**

- a. MOTION to adjourn by Brett Sanderson and seconded by Ted Reeves. All in favor and the motion passed.
- b. Meeting adjourned at 4:15 pm.

Respectfully submitted,

Pam Cruickshank  
Acting Clerk