

July 30, 2007

LUDLOW ENTERPRISE FUND COMMITTEE

REGULAR MEETING

**Town Hall Conference Room
July 30, 2007**

BOARD MEMBERS PRESENT:

Frank Heald, Municipal Manager
Richard Strong
Jim Fuller
Fred Glover
Ted Reeves
Jim Rumrill

Call to Order

The regular meeting of the Ludlow Enterprise Fund Committee was called to order at 4:00 pm.

Jim Fuller made a motion to accept the minutes of September 18, 2006. Ted Reeves seconded. So voted.

Review Fund Balance

Frank Heald indicated that the financial statement is unaudited and does not include Okemo's allocation from this past winter.

Review Grant to Town Hall Renovation

Frank Heald noted that the Town will not need the \$30,000 allocation from 2006.

Motion by Ted Reeves to rescind the LEF funds granted to the Town Hall Renovation in the amount of \$30,000. Seconded by Jim Rumrill. So voted.

Consider Applications

Black River Academy Museum submitted an application for building improvements.

Ted Reeves asked about the funding for the Public Safety Building and what was left for the funding. Frank Heald noted that the LEF has an unmet obligation to the Public Safety Building to the end of the LEF funding.

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Fred Glover asked what the anticipated amount from Okemo would be. Ted Reeves added that the amount was based on the number of ticket sold and that the allocation will be determined, and sent to the Town in early August.

Motion by Ted Reeves to table the Black River Academy Museum's grant request until the LEF committee knows what the Okemo allocation would be. Jim Fuller seconded the motion. So voted.

Other Business

Frank Heald noted that the LEF application form deadlines will be updated. Ted Reeves recommended that an addition item (#10) should be added to the application form requesting that a rendering or plans/drawings be submitted with each application.

Frank Heald mentioned that the Okemo Valley Chamber and the local school system will be contacted to designate a new member to the committee.

Next LEF meeting is scheduled on Monday, September 10, 2007 at 4:00 PM in the Town Hall Conference room.

Adjourn

Motion by Ted Reeves to adjourn. Seconded by Jim Fuller. So voted.

Respectfully submitted,

Frank Heald
Acting Clerk