

September 10, 2007

**LUDLOW ENTERPRISE FUND COMMITTEE
REGULAR MEETING**

**Town Hall Conference Room
September 10, 2007**

BOARD MEMBERS PRESENT:

Frank Heald, Municipal Manager, Richard Strong, Ted Reeves, Jim Rumrill, Judy Pullinen, John Neal and Earl Washburn

Call to Order

The regular meeting of the Ludlow Enterprise Fund Committee was called to order at 4:00 pm.

Minutes of the Last Meeting

Ted Reeves made a motion to accept the minutes of July 30, 2007. John Neal seconded. So voted.

Review Fund Balance

Frank Heald indicated that the fund income for 2007 from Okemo was \$62,184.00, giving a total available balance of \$56,522.00. The \$30,000 for the Town Hall renovation was rescinded.

Review Grant Request from Black River Academy Museum

The Museum's grant request asked for a total of \$10,000. Ted Reeves asked if there were any additional requests. Frank Heald indicated that there were none at this point.

John Neal pointed out that the Museum's request was a one-time request. John Neal made a motion to grant the Black River Academy Museum's request for \$10,000. Earl Washburn seconded. So voted.

Other Business

Frank Heald mentioned that he had a recent conversation with Bruce Schmidt about the LEF grant, as it related to direct and indirect impacts. He added that Bruce felt that grant requests should be looked at from both points (direct & indirect) to better benefit the community and improve the quality of life.

Judy Pullinen asked if monies could go toward the schools. Frank Heald mentioned that \$19,000 was recently granted to the LES playground. He added that in order to create a link to the impacts that LEF was created for; they needed to think globally.

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Frank Heald also added that the final approval for the grant request would come from the Ludlow Select Board and Village Trustees. The LEF Committee's responsibility was to make a recommendation and bring it to the board.

Adjourn

Motion by John Neal to adjourn. Seconded by Jim Rumrill. So voted.

Meeting Adjourned at 4:17 pm.

Respectfully submitted,

Pam Cruickshank
Acting Clerk